



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: December 19, 2022

SUBJECT: Notice of Meeting

The County Employees Retirement Systems (CERS) Board of Trustees will hold a special called meeting on **WEDNESDAY, DECEMBER 21, 2022 AT 11:00 A.M. Eastern Time (10:00 A.M. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 8:00 am Eastern Time on Wednesday, December 21, 2022. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List



**County Employees Retirement System
Board of Trustees – Special Meeting
December 21, 2022 at 11:00 am ET (10:00 am CT)
Live Video Conference/Facebook Live**

AGENDA

- | | |
|--|--------------------------|
| 1. Call to Order | Betty Pendergrass |
| 2. Opening Statement | Michael Board |
| 3. Roll Call | Sherry Rankin |
| 4. Public Comment | Sherry Rankin |
| 5. Resolution to Honor Ed Davis | Betty Pendergrass |
| 6. Investment Objectives* | Dr. Merl Hackbart |
| a. Investment strategies | |
| b. Capital Market analysis | |
| c. Asset Allocation | |
| d. Investment Policy Statement and Procurement Policy | |
| 7. Actuarial Assumptions* | Mike Foster |
| a. Demographics | |
| b. Discount rate | |
| c. Funding objectives | |
| 8. Closed Session* | Eric Branco |
| 9. Adjourn | Betty Pendergrass |

***Board May Take Action**